

## SUGAR PRICES AND CHARTS

### DAILY REPORT: №67 (1288) 15.04.2010 14:00

| • SEAPORTS    |                |       |        |      |                    |                       |                |                |                                   |
|---------------|----------------|-------|--------|------|--------------------|-----------------------|----------------|----------------|-----------------------------------|
| TOTAL         |                | t. °C | W. m/s | ☁    | Discharging*<br>MT | On roads*<br>MT       | Arriving<br>MT | Total<br>MT    | Discharged in 2010<br>Total<br>MT |
| RUS           | Novorossyisk   | +13   | S-W 1  | Rain | 75 510(30 428)     | 50 100(37 800)        | 273 240        | 398 850        | 417 970                           |
| RUS           | Tuapse         | +11   | S-E 1  | Rain |                    |                       | 49 504         | 49 504         | 123 200                           |
| RUS           | St. Petersburg | +11   | S-W 2  | Dry  |                    |                       |                | 0              | 0                                 |
| RUS           | Vladivostok    | +5    | S-W 7  | Dry  |                    |                       |                | 0              | 36 850                            |
| UKR           | Odessa         | +12   | S 6    | Dry  | 49 640             |                       | 19 461         | 69 101         | 178 600                           |
| BAL           | Klaipeda       | +8    | N 3    | Dry  | 48 365             |                       |                | 48 365         | 195 149                           |
| BAL           | Ventspils      | +5    | N-W 2  | Dry  |                    |                       |                | 0              | 21 095                            |
| BAL           | Riga           | +11   | N-W 1  | Dry  |                    |                       |                | 0              | 34 577                            |
| UKR           | Kerch          | +10   | S-E 1  | Dry  |                    |                       |                | 0              | 0                                 |
| GEOR          | Batumi         | +16   | N 1    | Rain | 25 300             |                       |                | 25 300         | 48 500                            |
| UKR           | Nikolaev       | +17   | S 5    | Dry  |                    |                       |                | 0              | 0                                 |
| GEOR          | Poti           | +16   | N 1    | Rain |                    |                       |                | 0              | 26 600                            |
| <b>TOTAL:</b> |                |       |        |      | <b>198 815</b>     | <b>50 100(37 800)</b> | <b>342 205</b> | <b>591 120</b> | <b>1 082 541</b>                  |

| C&F premium Black Sea | Delivery Month | Premium \$ | Spot Contract |     |
|-----------------------|----------------|------------|---------------|-----|
|                       | April          | 75         | May10         | SBK |

#### PRICES. QUOTES. RATES

|               |                 |         |                 |          |
|---------------|-----------------|---------|-----------------|----------|
| Ruble to US\$ | <b>15/04/10</b> | 29.0444 | <b>16/04/10</b> | 28.9310↓ |
| Ruble to EURO |                 | 39.6253 |                 | 39.4387↓ |

#### • MOSCOW TRADERS

| Russian rou-<br>ble/MT<br>\$/MT | Today  | Yesterday | Change |        |   |  |
|---------------------------------|--------|-----------|--------|--------|---|--|
|                                 |        |           |        |        |   |  |
| Ex-works                        | 24 000 | 23 750    | +250   | +1.05% | ↑ |  |
|                                 | 826.32 | 818.14    | +8.18  | +1.00% | ↑ |  |
| Moscow price                    | 25 000 | 25 000    | 0      | 0.00%  | → |  |
|                                 | 860.75 | 861.20    | -0.45  | -0.05% | ↓ |  |

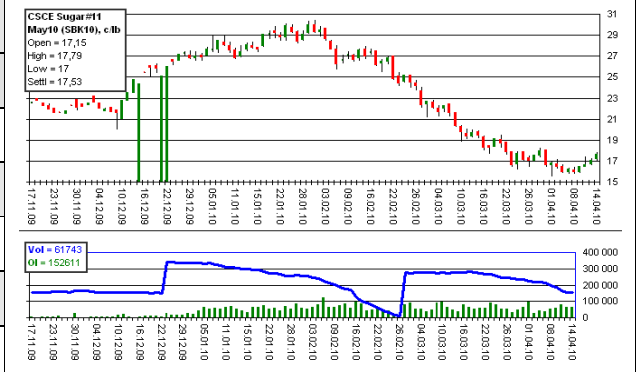
#### • REGIONAL PRICES

|                  | 15.04.10 | 14.04.10 | Chg.% | Trend |
|------------------|----------|----------|-------|-------|
| Barnaul          | 29.30    | 29.30    | 0.00  | →     |
| Belgorod         |          |          |       |       |
| Velikiy Novgorod | 26.20    | 26.20    | 0.00  | →     |
| Ekaterinburg     | 27.70    | 27.70    | 0.00  | →     |
| Izhevsk          | 28.20    | 28.20    | 0.00  | →     |
| Irkutsk          | 28.50    | 28.50    | 0.00  | →     |
| Kemerovo         | 30.30    | 30.30    | 0.00  | →     |
| Krasnodar        | 24.00    | 23.75    | +1.05 | ↑     |
| Krasnoyarsk      | 28.80    | 28.80    | 0.00  | →     |
| N. Novgorod      |          |          |       |       |
| Novokuznetsk     | 30.50    | 30.50    | 0.00  | →     |
| Novosibirsk      | 29.00    | 29.00    | 0.00  | →     |
| Omsk             | 28.30    | 28.30    | 0.00  | →     |
| Samara           |          |          |       |       |
| S-Petersburg     | 26.00    | 25.80    | +0.78 | ↑     |
| Tambov           |          |          |       |       |
| Khabarovsk       | 35.00    | 35.00    | 0.00  | →     |
| Chelyabinsk      | 27.75    | 27.70    | +0.18 | ↑     |

\*) Regional prices basis: purchase volume min 1 MT. Rubles per 1 KG

|                                                                |                       |              |                     |                     |                  |                  |
|----------------------------------------------------------------|-----------------------|--------------|---------------------|---------------------|------------------|------------------|
| <ul style="list-style-type: none"> <li>WORLD MARKET</li> </ul> | <i>Pivot Analysis</i> | <i>Pivot</i> | <i>1 Resistance</i> | <i>2 Resistance</i> | <i>1 Support</i> | <i>2 Support</i> |
|                                                                | <b>May 10(SBK 10)</b> | 17.44        | 17.88               | 18.23               | 17.09            | 16.65            |

| NYBOT #11 C/Lb         |       | Open  | High  | Low   | Sett. | Chg.  | Vol.  | OI     |
|------------------------|-------|-------|-------|-------|-------|-------|-------|--------|
| <a href="#">May 10</a> | SBK10 | 17.15 | 17.79 | 17    | 17.53 | +0.55 | 61743 | 152611 |
| <a href="#">Jul 10</a> | SBN10 | 17.3  | 17.85 | 17.24 | 17.68 | +0.45 | 51195 | 232582 |
| <a href="#">Oct 10</a> | SBV10 | 17.9  | 18.08 | 17.71 | 18.02 | +0.31 | 18202 | 140027 |
| <a href="#">Mar 11</a> | SBH11 | 18.3  | 18.45 | 18.19 | 18.42 | +0.23 | 8490  | 68145  |
| <a href="#">May 11</a> | SBK11 | 17.96 | 18.06 | 17.85 | 18.02 | +0.11 | 2749  | 19936  |
| <a href="#">Jul 11</a> | SBN11 | 17.7  | 17.81 | 17.64 | 17.78 | +0.11 | 1262  | 21343  |



|                             | Units of measure | April 10                 | May 10                    | June 10                   |
|-----------------------------|------------------|--------------------------|---------------------------|---------------------------|
| Contract for duty basis     | CSCE Sugar #11   | Jan10(SB10)+Mar10(SBH10) | Mar10(SBH10)+May10(SBK10) | Mar10(SBH10)+May10(SBK10) |
| Period for duty calculation | month            | December09-February10    | January-March10           | February-April10          |
| Monthly average price       | c/lb             | 26.41                    | 24.39                     | 21.51                     |
| Import duty for raw sugar   | US\$/MT          | 582.18                   | 537.69                    | 474.23                    |
| Self cost of white sugar    | US\$/MT          | 140                      | 50                        | 85                        |
|                             |                  | <b>761</b>               | <b>658</b>                | <b>698</b>                |

| LIFFE #5 USD/MT        |        | Open   | High   | Low    | Sett.  | Chg.   | Vol.  | OI    |
|------------------------|--------|--------|--------|--------|--------|--------|-------|-------|
| <a href="#">May 10</a> | LSBK10 | 535.10 | 550.80 | 532.60 | 547.70 | +11.10 | 7 472 | 5 925 |
| <a href="#">Aug 10</a> | LSBQ10 | 497.10 | 508.00 | 495.00 | 503.40 | +4.80  | 5699  | 32287 |
| <a href="#">Oct 10</a> | LSBV10 | 482.90 | 490.00 | 481.10 | 486.10 | +1.40  | 1191  | 9745  |
| <a href="#">Dec 10</a> | LSBZ10 | 482.20 | 487.30 | 482.20 | 484.60 | -0.40  | 51    | 2745  |
| <a href="#">Mar 11</a> | LSBH11 | 491.60 | 492.40 | 490.40 | 491.00 | +0.80  | 79    | 2077  |

