

Press Release 1st April 2005

Sugaronline.com the leading Internet portal for the global sugar industry is pleased to announce today the acquisition of the assets of SugarNetwork.com together with an agreement for the management and content providers of SugarNetwork.com to support the combined businesses.

Sugaronline is the premier independent information portal to the sugar industry worldwide providing expert commentary on key sugar issues, breaking news stories and sugar market prices as well as technical articles on sugar processing, interactive discussion forums and extensive archives. Sugaronline also offers a comprehensive technical trading package incorporating live commodity market price feeds at competitive levels.

SugarNetwork was formed in May 2000 and has created a network of professionally qualified content providers from around the world. SugarNetwork is widely recognised as the professional traders choice providing detailed information to a specific section of the sugar industry.

The new "Group" will be able to embark on many more enhancements, upgrades and improvements to the web presence of both sites. It will manage unrivalled content, on an improved technological platform to provide a complete offering to anyone interested in sugar production, consumption, trading and analysis worldwide.

Commenting on the acquisition Managing Director Buster Oxley said.

"We believe that the combined resources of Sugaronline and SugarNetwork will provide an unparalleled information service to anyone with an interest in the world of sugar. We look forward to working with the management team at SugarNetwork who with their high level of professional content and Sugaronline's technological framework will be able to tailor a truly unique product for all our customers' individual requirements. The combined resources of the two companies will also enable us to extend a range of additional services to our network of customers worldwide."

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