

DATE 20th February, 2009.

14,000 m.t. BAGGED - Loading within next 3-4 Weeks.

Load	Destinations															
	Black Sea	Egypt	Aqaba Jeddah	Yemen	Iran	Pakist'n	W.C. India	Sri Lanka	E.C. India	Bangl'sh	Mombasa	Lagos	Indonesia	China	Philipp's	Peru
N. Brazil (1000mt)	40	35	50	50	55	50	50	50	55	60	45	32	60	60	65	50
Santos (1500mt)	45	40	50	50	55	50	50	50	55	60	45	37	60	60	65	55
Durban (1250mt)	55	50	40	40	45	40	40	40	45	47	35	40	50	50	55	
W. India (1000mt)			35	35	38	25	--	25	--	30	35		40	40	43	
E. India (1000mt)			40	40	43	30	--	25	--	25	35		35	35	44	
Thailand (1000-750)	65	60	35	35	40	35	35	25	25	30	45	65	20	20	25	65
S. China (1000mt)	70	65	40	40	45	40	40	30	30	35	50	70	25	--	30	65
S. Korea (1000mt)	75	70	45	45	50	45	45	35	35	40	55	75	30	30	35	65
E. Mexico (1000mt)	55	50	60	60	65	60	60	60	65	70	55	45	80	80	80	60
Pto. Quetzal (1000mt)	60	55	75	75	80	70	70	70	75	80	65	55	70	70	70	25

- Lagos:** Receivers pay Owner's disbursement accounts.
Santos: Owners pay Maximum US\$45,000 towards the disbursements.
Syria: This is US\$1.00 per MT Extra over the Egypt Rate for all loading areas.

All rates are **PER METRIC TON GROSS** and based on a **SUGAR 99 CHARTERPARTY**, which allows for a usual sugar commission.
 The rates are for guidance only and should not be relied upon to transact and/or conclude business.
 Anyone seeking to rely upon the above rates must consult their own Freight Broker.

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25,000 m.t. BULK - Loading within next 3-4 Weeks.

Destinations

	Venezuela	U.S. Gulf	Baltic	Morocco	Egypt	Black Sea	S. China	Jeddah	S. Korea	Iran
Load N.Brazil (6000 Mech)	25	27	25	20	24	24	30	25	35	35
Load Santos (8000 mech)	28	30	28	25	29	29	30	25	35	35
Load E.C. India (6000)			40	35	40	40	25	20		
Load W.C. India (6000)			40		35	35	30	20		
Load Pto. Quetzal (10,000 Mech)	20	25	40	35	40	40	30	50	35	65
Load Thailand (3000)	40	45	40	35	40	40	18	25	20	30
Load Durban (10,000)		35		25	35	35	30	15	30	25

40,000 m.t. BULK - Loading within next 3-4 Weeks.

Destinations

	Egypt Med (3000mt)	Black Sea (3000mt)	Jeddah (8000mt)	Iran (5000mt)	Dubai (8000mt)
Load Santos (8000 Mech.)	26	26	24	28	24
Load Thailand (3000)	30	30	20	25	20
Load W.C. India (6000)	30	30	15	20	15

Black Sea: Geared or Gearless vessels acceptable.

Dubai: Grab Fitted vessels required to achieve 8-10,000 mt takeaway

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