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Williams SA Shipments: 1,395,031 MT Shipped in January 2009 – 1,048,205 MT Ce/So – 346,826 MT No/Ne – Ce/So Exports Strong

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Williams SA shipments for December 2008 showed that 1,395,031 metric tons were shipped from Brazil's North & South ports during the month. This total compared to 2,022,976 mt last month, 1,745,186 in November and 2,012,916 mt in October 2008.

This monthly total compared to 1,062,689 mt shipped last year (North & South) in January 2008.

1,048,205 mt were shipped from the Center/South and 346,826 mt were shipped out of the North/Northeast. So far now the Ce/So has shipped 12,976,992 mt in the May-January 2009 period which compares to 12,116,800 mt during the same period last year. Presently, the Ce/So exports are now ahead of last crop by 860,192 mt.

11,908,029 mt of the May-January shipments were shipped as raw sugar and 1,068,963 mt were shipped as white sugar. Net/net, raw sugar shipments are ahead of last year's performance now by 1,468,254 mt while white sugar shipments have lagged by 608,062 mt.

The January 2009 Ce/So total shipped of 1,048,205 mt showed that the majority was (again) shipped as raw sugar; a total of 957,520 mt were shipped as raw sugar and 90,685 mt were shipped as white sugar.

Last year in January 2008 the Ce/So shipped just 554,497 mt of sugar.

Destinations appear to show a few surprises. There was definitely a "Far East bias" displayed. Sugar was (again) shipped to India – 196,794 mt. Korea took its first boat. Malaysia took 130,000 mt.

Updating our template: Saudi Arabia took 48,650 mt (crop total now 871,475 mt), 42,372 mt went to the UAE (total now 771,797 mt), 119,800 mt went to the Black Sea taking that important region's total to 2,883,984 mt (and still there is likely maybe as much as 537,689 mt more than that...). 73,700 mt went to Nigeria (total now 959,465 mt), 43,400 mt went to Iran (total 581,135 mt), Algeria 41,600 mt (total 551,871 mt), Egypt took zero-zilch-nada mt (total 921,886 mt), Canada took zero due to ice mt (total 583,246 mt). India took 196,794 mt taking its total to 371,484 mt. Malaysia took 130,000 mt (total 560,958 mt). China took 44,185 mt (total now 213,127 mt) and Korea took its first boat of 47,295 mt of raws. Venezuela took 26,400 mt (total now 199,919 mt).

These destinations accounted for over 80% of the raw sugar shipments in May-January. January 2009 shipments out of the North/Northeast were 346,826 mt. This total compared to 402,623 mt last month and 508,192 mt in January 2008.

This total takes the North's 2008/09 total new crop performance to 1,409,386 mt – 1,037,760 mt raws plus 371,626 mt whites. This total compares to 1,299,108 mt in October/January last year.

Projections for this year have the No/Ne crop recovering significantly with potential exports of over 3.5 million tons. Last year the No/Ne shipped close to 2.8 million tons of sugar and they shipped 2.4 million mt in 2007.

Regards,

Jenkins Sugar Group

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