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Brazil Daily Report-Rio begins attracting ethanol investments

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Ludovico Giannattasio invested around BRL100 million in an ethanol facility with an annual crush of around 1 million tonnes of sugarcane.


















Giannattasio used to work in the construction sector but he has decided to invest in an ethanol mill because his family has sugarcane production.

Rio de Janeiro has no tradition in a sugarcane sector. The total production in the state is around 3 million tonnes, compared to the total production in Brazil of around 580 million tonnes in 2009/10 season.

Rio de Janeiro has seven mills in operation. However, the mills are not using modern technology commonly found in the sugar and ethanol sector.

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