

# USCR Update: 22nd November 2018

22 Nov 2018

A short time ago the European Central Bank fixed the commercial market value of the Euro at £0.88598 creating a negative monetary gap against the current artificial USCR (£0.87163) of - 1.646%, outside the +/- 1% threshold.

Therefore, there will be a £5.80 per tonne increase to UK Sugar Prices from Monday 26 November, and the USCR and reference price will change to £0.88598 and £358.29 respectively.

